

BHARAT FORGE

August 30, 2024

To,

BSE Limited,
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Fort,
Mumbai - 400 001
BSE SCRIP CODE – 500493

National Stock Exchange of India Limited
'Exchange Plaza',
Bandra-Kurla Complex, Bandra (East)
Mumbai- 400 051
Symbol: **BHARATFORG**
Series: **EQ**

Dear Sir/Madam,

Subject: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (“Listing Regulations”)

This is to inform you that the Company has renewed a corporate guarantee given to CitiBank N.A., for the loan given to Bharat Forge America, Inc., a wholly-owned subsidiary of the Company.

The details required under Regulation 30 and Schedule III of Listing Regulations are enclosed herewith as **Annexure**.

Kindly take the same on record.

Thanking you,
Yours faithfully,
For Bharat Forge Limited

Tejaswini Chaudhari
Company Secretary & Compliance Officer

Encl: As above



KALYANI

B H A R A T F O R G E

Annexure

Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

Providing of guarantees or indemnity or becoming a surety by the Company

Particulars	Details
Name of party for which such guarantee or indemnity or surety was given	Bharat Forge America, Inc. (“BFA”)
Whether the promoter/ promoter group/ group companies have any interest in this transaction? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	Mr. Amit Kalyani is a director in BFA. Other than this, none of the promoter/ promoter group/ group companies have any interest in this transaction. The renewal of this guarantee will be on an arm’s length basis.
Brief details of such guarantee or indemnity or becoming a surety viz. brief details of agreement entered (if any) including significant terms and conditions, including amount of guarantee:	The Company has renewed corporate guarantee of USD 15 million on August 30, 2024 issued in favour of Citibank, N.A. to secure a loan facility availed by BFA. The validity of corporate guarantee so renewed shall be up to August 31, 2025.
Impact of such guarantees or indemnity or surety on listed entity.	The corporate guarantee will be a contingent liability for the Company. This does not entail any additional financial exposure and will not have a material impact on the Company.



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